

# **FISCAL NOTE**

## **HB 2221 - SB 2236**

January 28, 1998

**SUMMARY OF BILL:** Clarifies that the Commissioner of Financial Institutions may share, with regulators of other states, a portion of the banking fee assessed on a Tennessee state bank which has one or more branches in other states. Currently the Department may share fees derived only from an assessment made against the branches of out of state banks.

### **ESTIMATED FISCAL IMPACT:**

**Minimal**

There will be no immediate impact since there are no Tennessee State banks with out-of-state branches. If this changes in the future, any loss of revenue from sharing of fees, will be offset by the additional fee collected from the Tennessee bank on assets included in the fee base, as the result of the bank adding out-of-state branches.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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